

## Pharmaceuticals: Appendix C- List of Abbreviations Used

S.No.	Abbreviation	Description
1.	API	Active Pharmaceutical Ingredients
2.	ASEAN	Association of Southeast Asian Nations
3.	ASSOCHAM	Associated Chambers of Commerce and Industry of India
4.	BRIC	Brazil Russia India China
5.	CAGR	Compounded Annual Growth Rate
6.	CDSCO	Central Drugs Standards and Control Organization
7.	DGFT	Director General of Foreign Trade
8.	DHI	Department of Heavy Industries
9.	DIPP	Department of Industrial Policy & Promotion
10.	DTA	Domestic Tariff Area
11.	EU	European Union
12.	FDI	Foreign Direct Investment
13.	FTA	Free Trade Agreement
14.	GATT	General Agreement on Tariffs and Trade
15.	GDP	Gross Domestic Product
16.	GVA	Gross Value Added
17.	IPC	Indian Penal Code
18.	IPR	Intellectual Property Rights
19.	ITC	International Trade Centre
20.	JIT	Just in Time
21.	MoHFW	Ministry of Health and Family Welfare
22.	MoP	Ministry of Power- capital goods
23.	MSME	Micro, Small & Medium Enterprises
24.	NAFTA	North American Free Trade Agreement
25.	NREGA	National Rural Employment Guarantee Act
26.	OEM	Original Equipment Manufacturer
27.	PPP	Public-Private Partnership
28.	R&D	Research & Development
29.	RTA	Regional Trade Agreement
30.	SEZ	Special Economic Zone
31.	SIDBI	Small Industries Development Bank of India
32.	SIPS	Special Incentive Package Scheme
33.	SME	Small & Medium Enterprises
34.	SPV	Special Purpose Vehicle
35.	TPM	Total Productive Maintenance
36.	TQM	Total Quality Management
37.	WHO-GMP	World Health Organization - Good Manufacturing Practice
38.	WTO	World Trade Organization