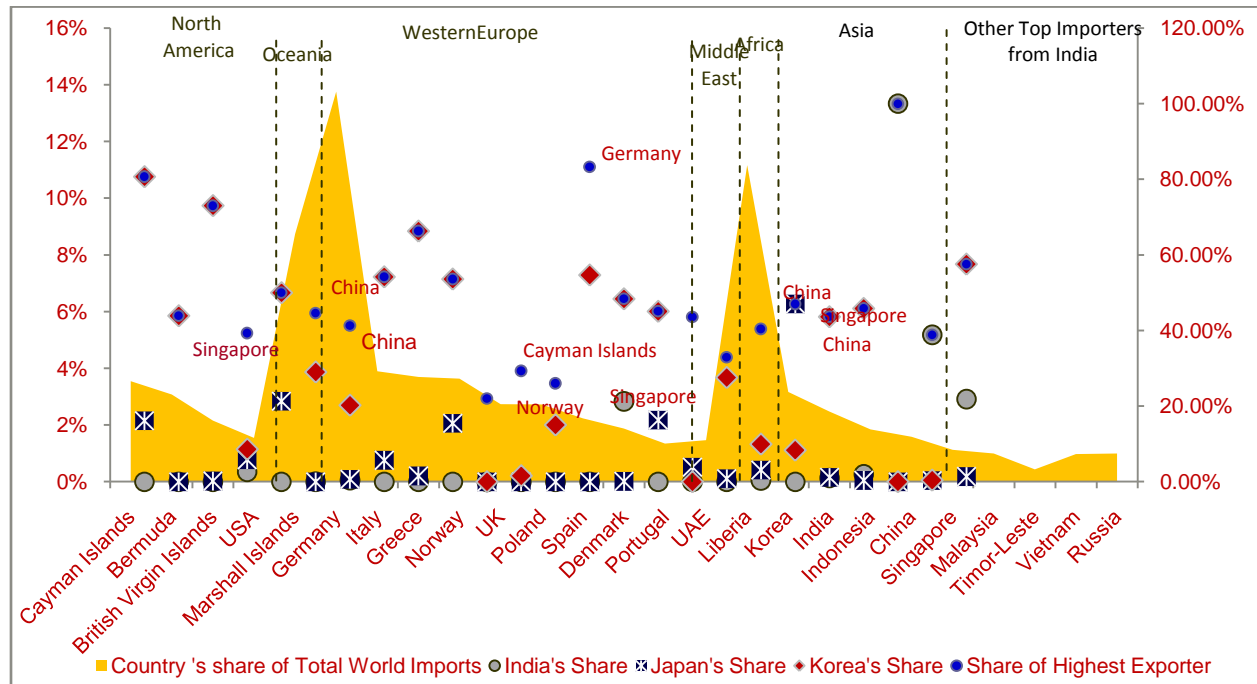


Shipbuilding – Market Composition

In this section, the top exports markets for Shipbuilding Industry have been identified and then contribution of Indian vis-à-vis other competing countries in each market's imports is mapped

Shipbuilding



The global shipbuilding export market is dominated primarily by Republic of Korea across all geographic regions. However, more than a quarter of the top 20 markets are also being serviced substantially by few other Asian countries like China and Singapore. Incidentally, these Asian countries are also among the top importing countries/markets of shipbuilding.

Currently, Japan is at third position in the world shipbuilding exports market behind Korea and China. It is also evident from its share in the top markets like Cayman Islands, Marshall Islands, UK, Liberia and China. Moreover, given the fast pace of its growth, it needs to be seen if Japan can increase its contribution in few top markets.

India is currently the sixth largest exporter of shipbuilding in the world. However, the gap between India and other top performing countries like Korea, China and Japan is substantially high.

In order to achieve global competitiveness in shipbuilding export, India needs to benchmark various levers like regulatory & policy environment and productivity & efficiency parameters with Korea, Japan and China. It may also be probed to understand the sources of advantage of India in Vietnam & Russia. Singapore may also be studied for understanding the stimulants of the growth.