

1st Chintan Shivir: Stakeholders Brainstorming on Fiscal Incentives (FI) with Pharma Sector

An Online stakeholder's brainstorming meeting on Fiscal Incentives (FI) with Pharma Sector was organized successfully in DSIR on 3rd May 2023 at 10:30 AM under the Chairmanship of Joint Secretary DSIR and Head FI Scheme. The meeting was addressed by renowned scientific experts from CSIR, representatives from Dept. of Pharma, Industry associations – IDMA, IPA and others. More than 50 participants from pharmaceutical industries attended the meeting online. The interaction outlined ways to develop Enabling mechanisms and modalities for greater private sector participation in R&D through industry-centric motivational measures/Incentives particularly in Pharma sector. Participants highlighted the need for incentivizing private sector R&D space and devising new methods to encourage it so that more industries with the passion for scientific research are attracted towards it.

